

## **FREQUENTLY ASKED QUESTIONS**

### **1.0 What is CPA Kenya?**

KASNEB is a professional examinations body established under the Accountants Act, No. 15 of 2008 and the Certified Public Secretaries of Kenya Act, Cap 534 of 1988, with the mandate to develop syllabuses, conduct professional, diploma and technician examinations; certify candidates in accountancy, finance, credit, governance and management, information technology and related disciplines; promote its qualifications nationally, regionally and internationally and accredit relevant training institutions. Contact Kasneb;

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### **2.0 Who can study CPA?**

The minimum requirement to study CPA is 2 principle passes at the A level and 5 credits at the O level. The 5 credits in O level must include credits in English and Mathematics. People who do not have these minimum requirements can also study CPA provided they have higher qualifications like Diplomas and Degrees from recognised Institutions.

Please note that anybody with the above requirements can study CPA irrespective of academic or professional background. That is engineers, medical doctors, marketers, lawyers, agriculturists etc can and do study CPA.

### **3.0 What is the role of MAT ABACUS in CPA Training?**

MAT ABACUS is working on its accreditation to provide CPA Kenya tuition. MAT prepares students of CPA to sit for CPA Examinations.

KASNEB only sets CPA Exams, administers the exams and awards the CPA qualification. The relationship between MAT and KASNEB is like that of NESA and a Secondary School. Secondary Schools teach students to prepare them for NESA Exams. NESA sets exams, marks the exams and awards certificates. This is the relationship between KASNEB and MAT.

### **4.0 How long does it take a person to finish CPA?**

The duration of doing CPA depends on the commitment and effort a candidate puts into the course. KASNEB registration allows a person to complete the entire course in 10 years. If by the end of 10 years, one has not completed, the student registration expires and if one still needs the course, one has to register again and start from scratch.

Otherwise, with commitment and hard work, it is possible, and many have completed CPA within two years.

## 5.0 What other course can I do after completing CPA?

If you started and completed CPA before getting a bachelors degree, you will not need a bachelors degree to enrol for a Masters Degree. Here you now qualify to enrol for a Masters Degree like **Masters in Business Administration (MBA)** automatically.

You can also take on **ACCA** where you will be required to sit for only 4-5 papers.

## 6.0 What time do I have to attend classes at MAT ABACUS?

MAT operates three different timings for CPA classes, classes run on weekends, Saturdays and Sundays, only from 9:30 AM to 05:00 PM. For some papers, there are 2 groups, namely Evening and Weekends. Evening classes run from 6:00 PM to 9:00 PM, Monday to Friday.

## 7.0 What jobs do CPA holders do?

Here's a quick look at five of the most popular career paths for CPAs:

### **Public Accounting**

CPAs in public accounting firms provide a full range of accounting, auditing, tax, and consulting services for clients of all sizes. The auditing of public and private company financial statements, in particular, is a coveted service.

### **Business, Government, and Not-for-Profits**

CPAs in this broad field can hold a range of positions, from staff accountant and financial analyst to CFO. Their responsibilities include recording, analyzing, and reporting financial information for organizations. They can also carry out budgeting and internal auditing functions.

### **Specialist**

CPAs are now regularly called upon to provide services in specialized areas. In the information systems area, for example, specialists aid organizations in managing their information technology, including the massive amounts of data collected, by conducting risk assessments as well as analyzing and implementing systems improvements and revisions.

### **Forensic Services**

Forensic CPAs use their accounting skills to investigate fraud and financial transgressions. They examine and collect evidence that will later enable the courts to determine if a crime has been committed or enable a dispute to be resolved.

### **Financial Advisor**

CPAs serve as financial advisors to individuals, helping them to manage their finances and to make informed financial decisions related to home purchases, college savings, starting a business and retirement planning.

## **8.0 Online Classes at MAT ABACUS:**

*We provide students all over Rwanda with everything they need to study anytime, anywhere.* Whether you're looking for a distance learning programme to study online at home, or you want to experience MAT ABACUS life on campus, we have CPA programmes for both. The majority of our CPA programmes are available partially and fully online with options for part-time studies.

## **9.0 For more information contact:**

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